

8360 E VIA DE VENTURA  
BLDG L STE 100  
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
ASSETS			
CASH			
CASH - OPERATING	30,905.95	31,751.27	(845.32)
TOTAL CASH	30,905.95	31,751.27	(845.32)
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE	21,943.46	19,838.78	2,104.68
RESERVE FOR BAD DEBT	(5,811.39)	(5,811.39)	0.00
TOTAL ACCOUNTS RECEIVABLE	16,132.07	14,027.39	2,104.68
OTHER ASSETS			
PREPAID INSURANCE	55,592.54	61,769.49	(6,176.95)
TOTAL OTHER ASSETS	55,592.54	61,769.49	(6,176.95)
TOTAL ASSETS	102,630.56	107,548.15	(4,917.59)

8360 E VIA DE VENTURA  
BLDG L STE 100  
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
ACCRUED EXPENSES	2,478.76	1,040.63	1,438.13
UNCLAIMED FUNDS	2,802.50	1,086.00	1,716.50
ACCOUNTS PAYABLE	0.00	1,245.79	(1,245.79)
PREPAID ASSESSMENTS	24,159.92	28,558.04	(4,398.12)
INSURANCE PAYABLE	45,563.07	52,072.08	(6,509.01)
ACCOUNTS PAYABLE - DUE TO RESERVES	17,009.88	19,097.88	(2,088.00)
TOTAL CURRENT LIABILITIES	92,014.13	103,100.42	(11,086.29)
EQUITY			
OWNERS' EQUITY	(10,474.46)	(10,474.46)	0.00
CURRENT YEAR INCOME (LOSS)	21,090.89	14,922.19	6,168.70
TOTAL EQUITY	10,616.43	4,447.73	6,168.70
TOTAL LIABILITIES & EQUITY	102,630.56	107,548.15	(4,917.59)

**507 BORDEAUX VILLAGE HOMEOWNERS ASSOCIATION, INC**  
**OPERATING STATEMENT - DETAIL (UNAUDITED)**  
04/30/2011

8360 E VIA DE VENTURA  
BLDG L STE 100  
SCOTTSDALE AZ 85258

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
<b>REVENUE</b>								
50,491.00	50,498	(7.00)	ASSOCIATION DUES	201,964.00	201,992	(28.00)	605,976	(404,012.00)
(9,000.00)	(9,000)	0.00	RESERVE FUND CONTRIBUTION	(36,000.00)	(36,000)	0.00	(108,000)	72,000.00
19,038.00	19,004	34.00	SPECIAL ASSESSMENTS	76,152.00	76,016	136.00	228,048	(151,896.00)
(17,009.88)	(19,004)	1,994.12	SA RESERVE CONTRIBUTION	(74,079.42)	(76,016)	1,936.58	(228,048)	153,968.58
0.00	(50)	50.00	LESS: BAD DEBT	0.00	(200)	200.00	(600)	600.00
(50.00)	0	(50.00)	OWNER/BUILDER FINES	200.00	0	200.00	0	200.00
148.00	250	(102.00)	LATE CHARGES/NSF FEES	628.00	1,000	(372.00)	3,000	(2,372.00)
0.00	0	0.00	RENTAL INCOME	195.00	200	(5.00)	700	(505.00)
5.00	15	(10.00)	MISCELLANEOUS INCOME	1,350.25	60	1,290.25	180	1,170.25
-----	-----	-----		-----	-----	-----	-----	-----
43,622.12	41,713	1,909.12	<b>TOTAL REVENUE</b>	170,409.83	167,052	3,357.83	501,256	(330,846.17)
<b>EXPENSES</b>								
<b>ADMINISTRATIVE &amp; GENERAL</b>								
0.00	0	0.00	AUDIT EXPENSE	0.00	1,700	1,700.00	1,700	1,700.00
0.00	160	160.00	LEGAL FEES	0.00	640	640.00	1,920	1,920.00
0.00	0	0.00	LICENSES & PERMITS	175.00	175	0.00	1,475	1,300.00
3,350.00	3,350	0.00	MANAGEMENT FEES	13,400.00	13,400	0.00	40,200	26,800.00
0.00	140	140.00	MEETING EXPENSE	887.50	815	(72.50)	1,375	487.50
245.53	400	154.47	OFFICE SUPPLIES	1,755.85	1,600	(155.85)	4,800	3,044.15
0.00	0	0.00	PROFESSIONAL FEES	0.00	1,500	1,500.00	1,500	1,500.00
73.08	69	(4.08)	TELEPHONE EXPENSE	397.16	489	91.84	1,041	643.84
0.00	0	0.00	SOCIAL EVENTS	0.00	0	0.00	1,400	1,400.00
135.00	0	(135.00)	MISCELLANEOUS EXPENSE	411.50	236	(175.50)	944	532.50
-----	-----	-----		-----	-----	-----	-----	-----
3,803.61	4,119	315.39	<b>TOTAL ADMIN &amp; GENERAL</b>	17,027.01	20,555	3,527.99	56,355	39,327.99
<b>CONTRACT SERVICES</b>								
1,552.74	1,544	(8.74)	GARBAGE REMOVAL	5,917.14	6,176	258.86	18,528	12,610.86
7,892.94	7,730	(162.94)	LANDSCAPE MAINTENANCE	31,431.03	30,920	(511.03)	92,760	61,328.97
48.71	49	0.29	PEST CONTROL	552.06	196	(356.06)	2,039	1,486.94
290.00	290	0.00	POOL SERVICE	1,160.00	1,160	0.00	3,480	2,320.00
2,597.00	5,163	2,566.00	GUARD SERVICE	14,642.61	17,805	3,162.39	52,466	37,823.39
-----	-----	-----		-----	-----	-----	-----	-----
12,381.39	14,776	2,394.61	<b>TOTAL CONTRACT SERVICES</b>	53,702.84	56,257	2,554.16	169,273	115,570.16
<b>REPAIRS &amp; MAINTENANCE</b>								
1,167.38	5,184	4,016.62	MAINTENANCE STAFF	9,619.51	15,737	6,117.49	45,789	36,169.49
1,512.75	2,163	650.25	PAINTING STAFF	3,103.51	7,107	4,003.49	18,446	15,342.49
2,860.59	3,390	529.41	PORTER/MAID STAFF	8,515.22	10,170	1,654.78	29,380	20,864.78
0.00	25	25.00	ELECTRICAL REPAIRS	350.97	2,160	1,809.03	4,420	4,069.03
863.73	509	(354.73)	IRRIGATION SYSTEM REPAIRS	1,556.18	2,036	479.82	6,108	4,551.82
0.00	389	389.00	PLUMBING REPAIRS	400.13	2,380	1,979.87	5,492	5,091.87
0.00	25	25.00	POOL REPAIRS	0.00	100	100.00	300	300.00
0.00	941	941.00	ROOF REPAIRS	1,377.00	3,764	2,387.00	11,292	9,915.00
0.00	10	10.00	SITE SIGNAGE	92.90	40	(52.90)	120	27.10
-----	-----	-----		-----	-----	-----	-----	-----
6,404.45	12,636	6,231.55	<b>TOTAL REPAIRS &amp; MAINT</b>	25,015.42	43,494	18,478.58	121,347	96,331.58
<b>PARTS &amp; SUPPLIES</b>								
0.00	100	100.00	CARPENTRY SUPPLIES	50.00	400	350.00	1,200	1,150.00
0.00	41	41.00	CLEANING SUPPLIES	61.64	164	102.36	492	430.36
38.60	176	137.40	ELECTRICAL SUPPLIES	63.61	704	640.39	2,112	2,048.39
0.00	14	14.00	HARDWARE	21.58	56	34.42	168	146.42
553.73	57	(496.73)	PAINT SUPPLIES	602.95	428	(174.95)	884	281.05
0.00	34	34.00	PLUMBING SUPPLIES	284.81	136	(148.81)	408	123.19
253.00	163	(90.00)	POOL SUPPLIES	364.39	652	287.61	1,956	1,591.61
0.00	16	16.00	TOOLS & EQUIPMENT	0.00	64	64.00	192	192.00
-----	-----	-----		-----	-----	-----	-----	-----
845.33	601	(244.33)	<b>TOTAL PARTS &amp; SUPPLIES</b>	1,448.98	2,604	1,155.02	7,412	5,963.02
<b>UTILITIES</b>								
1,022.98	770	(252.98)	ELECTRICITY-COMMON AREA	4,429.32	2,950	(1,479.32)	10,947	6,517.68
6,818.71	6,579	(239.71)	WATER/SEWER	24,158.42	26,316	2,157.58	78,948	54,789.58
-----	-----	-----		-----	-----	-----	-----	-----
7,841.69	7,349	(492.69)	<b>TOTAL UTILITIES</b>	28,587.74	29,266	678.26	89,895	61,307.26
<b>INSURANCE</b>								
145.75	136	(9.75)	DIRECTORS & OFFICERS INSURANCE	572.67	544	(28.67)	1,632	1,059.33
5,622.87	4,179	(1,443.87)	FIRE & EXTENDED COVERAGE INSURANCE	21,046.96	16,716	(4,330.96)	50,148	29,101.04
408.33	409	0.67	EXCESS LIABILITY INSURANCE	1,633.32	1,636	2.68	4,908	3,274.68
0.00	0	0.00	WORKERS COMPENSATION INSURANCE	284.00	286	2.00	286	2.00
-----	-----	-----		-----	-----	-----	-----	-----
6,176.95	4,724	(1,452.95)	<b>TOTAL INSURANCE</b>	23,536.95	19,182	(4,354.95)	56,974	33,437.05
37,453.42	44,205	6,751.58	<b>TOTAL OPERATING EXPENSES</b>	149,318.94	171,358	22,039.06	501,256	351,937.06
6,168.70	(2,492)	8,660.70	<b>NET OPERATING INCOME</b>	21,090.89	(4,306)	25,396.89	0	21,090.89

05/15/2011  
4:50 PM

507 BORDEAUX VILLAGE HOMEOWNERS ASSOCIATION, INC  
OPERATING STATEMENT - DETAIL (UNAUDITED)  
04/30/2011

8360 E VIA DE VENTURA  
BLDG L STE 100  
SCOTTSDALE AZ 85258

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
-------------------	-------------------	---------------------	------------------------	------------------------	--------------------------	------------------	---------------------

=====

8360 E VIA DE VENTURA  
BLDG L STE 100  
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
<b>ASSETS</b>			
CASH			
RSVS CASH-WACHOVIA SECURITIES	3,356.18	3,356.13	0.05
CASH - RESERVES	228,104.04	228,028.02	76.02
RESERVES RBC BANK	45,839.52	36,820.80	9,018.72
	-----	-----	-----
TOTAL CASH	277,299.74	268,204.95	9,094.79
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE - DUE FROM OPER	17,009.88	19,097.88	(2,088.00)
	-----	-----	-----
TOTAL ACCOUNTS RECEIVABLE	17,009.88	19,097.88	(2,088.00)
TOTAL ASSETS	294,309.62	287,302.83	7,006.79
	=====	=====	=====
<b>LIABILITIES &amp; EQUITY</b>			
OTHER LIABILITIES			
NOTE PAYABLE RES # 2	1,124,371.28	1,135,440.89	(11,069.61)
	-----	-----	-----
TOTAL OTHER LIABILITIES	1,124,371.28	1,135,440.89	(11,069.61)
EQUITY			
RESERVE FUND BALANCE	(875,502.08)	(875,502.08)	0.00
NET INCOME (LOSS)	45,440.42	27,364.02	18,076.40
	-----	-----	-----
TOTAL EQUITY	(830,061.66)	(848,138.06)	18,076.40
TOTAL LIABILITIES & EQUITY	294,309.62	287,302.83	7,006.79
	=====	=====	=====

05/15/2011  
4:50 PM

507 BORDEAUX VILLAGE HOMEOWNERS ASSOCIATION, INC  
RESERVE STATEMENT - DETAIL (UNAUDITED)  
04/30/2011

Page: 1

8360 E VIA DE VENTURA  
BLDG L STE 100  
SCOTTSDALE AZ 85258

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
REVENUE								
9,000.00	9,000	0.00	RESERVE FUND CONTRIBUTION	36,000.00	36,000	0.00	108,000	(72,000.00)
17,009.88	19,004	(1,994.12)	SA RESERVE CONTRIBUTION	74,079.42	76,016	(1,936.58)	228,048	(153,968.58)
76.07	0	76.07	INTEREST INCOME - RESERVE	492.22	0	492.22	0	492.22
-----	-----	-----		-----	-----	-----	-----	-----
26,085.95	28,004	(1,918.05)	TOTAL REVENUE	110,571.64	112,016	(1,444.36)	336,048	(225,476.36)
EXPENSES								
0.00	0	0.00	SPECIAL CONSTRUCTION	13,915.00	0	(13,915.00)	0	(13,915.00)
0.00	0	0.00	FURNISHINGS	(563.00)	0	563.00	0	563.00
8,009.55	0	(8,009.55)	INTEREST	32,544.38	0	(32,544.38)	0	(32,544.38)
0.00	0	0.00	LANDSCAPING	12,726.25	0	(12,726.25)	0	(12,726.25)
0.00	0	0.00	PLUMBING	936.59	0	(936.59)	0	(936.59)
0.00	0	0.00	ROOF	3,772.00	0	(3,772.00)	0	(3,772.00)
0.00	0	0.00	STRUCTURAL	1,800.00	0	(1,800.00)	0	(1,800.00)
-----	-----	-----		-----	-----	-----	-----	-----
8,009.55	0	(8,009.55)	TOTAL EXPENSE	65,131.22	0	(65,131.22)	0	(65,131.22)
18,076.40	28,004	(9,927.60)	NET INCOME (LOSS)	45,440.42	112,016	(66,575.58)	336,048	(290,607.58)
=====	=====	=====		=====	=====	=====	=====	=====